VARIABLE ANNUITY REVIEW

This flyer is intended to familiarize variable annuity contract holders with the basic features and benefits of variable annuities and to help you understand how these options may impact your financial goals. Please note that your variable annuity contract may have options that are different than those outlined in this flyer. It is important to review your contract, as well as your Quarterly Statement to understand the features available to you. We also recommend that you work with a financial and/or tax advisor prior to making any financial decisions.

About Variable Annuities

A variable annuity is a contract in which you pay one or more premiums in exchange for a stream of income in the future.

There are usually two phases of a variable annuity:

1. The **accumulation phase** is when you put money into the contract and it may grow generally tax-deferred. This is the phase you are currently in.

2. The **payout phase** is when you receive income on a set, predetermined schedule. The payout phase begins on a specific date referred to as your Annuity Commencement Date. This date appears on the first page of your Quarterly Statement so that you can find it easily. You will need to make an important decision about how you would like to receive income payments prior to reaching your Annuity Commencement Date. We recommend that you work with a financial advisor as you consider the options available to you. (Additional information can be found in the “Payout Phase” section later in this flyer)
Standard Death Benefits are typically included in variable annuity contracts; however, it is possible that when you purchased your variable annuity contract that it allowed you to elect Optional Death Benefits and/or Optional Living Benefit riders for an additional cost. You can find out what, if any, optional benefits were elected by reviewing the Contract Benefits section of your Quarterly Statement.

### Benefits Basics

**Standard and Optional Death Benefits** – Through Standard and/or Optional Death Benefits, your beneficiaries are generally guaranteed to receive a minimum death benefit if you die before your contract reaches the payout phase.

**Optional Living Benefit Riders** – If elected, an optional contract feature provides a minimum income guarantee and/or principal guarantee, regardless of the performance of the investments within the contract.

Guarantees are based on the claims-paying ability of the insurance company.

### Payout Phase

At the end of the accumulation phase, you will have to make an important decision about what to do with your contract. This decision needs to be made prior to your Annuity Commencement Date. You should refer to your Quarterly Statement to find your specific date.

The options generally available to you at this time are to surrender your contract for a lump sum or to choose a schedule of income payments. If you schedule income payments, this is known as “annuitization.”

If you choose to annuitize your contract, there are several ways to structure your income payments. Below are some common examples. These options may be limited if your contract is an IRA or a qualified contract (e.g., 403(b), 457 or 401 (a)/(k) plan).

- **Life annuity** You will receive income for as long as the Annuitant lives; however, payments will stop upon the Annuitant’s death, and nothing will be paid out to beneficiaries.

- **Joint and last survivor annuity** You will receive income based on the lives of the Annuitant and a designated second person, such as your spouse, for as long as you both are living. When one person dies, the survivor can receive payments that are 100%, 66.67%, or 50% of the original amount for the rest of their life.
You may have additional annuitization options if you elected an Optional Living Benefit rider. Please check your variable annuity product prospectus for more information about your options, and work with a financial and/or tax advisor to help make the right decision for you.

Connect with an Advisor

It’s a good idea to check with a financial and a tax advisor on a regular basis as your situation, and possibly your financial needs, may have changed over time. They can be valuable partners in helping you understand the options available to you while you plan for your future.

What questions should I consider when speaking with an advisor?

- Based on any recent changes in my personal life or financial situation, does my variable annuity meet my needs at this time?
- How should I plan to use the benefits/income based on my age and current situation?
- What would it mean for my variable annuity contract if I need cash now?
- Do I have an option to defer my Annuity Commencement Date?
- Do I have Optional Living Benefit riders and/or Death Benefits on my contract? If I do, how do they work? Do I still need these benefits, and can I make changes to my contract if I do not?
Learn More

In addition to your contract, here are several sources that you can reference to find information about your annuity:

**Quarterly Statement**
Your Quarterly Statement contains important information about your contract that may include a summary of your account activity over a specified timeframe, fees, performance, and your contract benefit information (Optional Living Benefit riders and Death Benefits) as applicable and much more. When you have financial activity, a statement of account will be sent to you each quarter. You will always receive at least one statement, generally at the end of each year. To find Quarterly Statements for variable annuity products administered by The Hartford, you can register and log in to www.thehartford.com/annuities.

**Prospectus**
An updated product prospectus is sent to you each year. This document contains detailed information about the product you own, its features, options and costs. Typically, you can find your prospectus online. To find prospectuses for variable annuity products administered by The Hartford, you can visit www.thehartford.com/annuities.

**Web**
You can get direct access to a lot of information about variable annuity products administered by The Hartford, by registering and logging in to www.thehartford.com/annuities.

A variable annuity is a long-term investment product designed for retirement purposes, in which all interest, dividends and capital gains accumulate tax deferred.

You should carefully consider the investment objectives, risks, charges and expenses of Hartford variable annuities and their underlying funds before investing. This and other information can be found in the prospectus for the variable annuity and the prospectuses for the underlying funds. If you would like an additional copy of the product prospectus or any of the underlying fund prospectuses, please visit our website at www.thehartford.com/annuities or call 1-800-862-6668. Please read them carefully before you invest or send money.

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